



# UNDERSTANDING THE TAX CUTS AND JOBS ACT

## “AFFORDABLE CARE ACT MANDATE/PENALTY”

**FACT**



“The penalty for not having insurance coverage was repealed”

**FICTION**



“I won’t have to pay a penalty for not having insurance coverage in 2018”

### 2018 Tax Year



Health Insurance

← Two Options →



Pay a Penalty



\$695 for an individual

### PENALTY

Greater of...



\$2085 for a family

or

2.5% of taxable income

**HAVE QUESTIONS?**

**GIVE ATBS A CALL: 1-866-920-2827**