

# UNDERSTANDING THE TAX CUTS AND JOBS ACT "BUSINESS LOSS AND NET OPERATING LOSS"

## Business Loss

*Business Expenses > Business Revenue*

With new 100% bonus depreciation...  
↑ chance of seeing a business loss

*Business Loss = No Qualified ~~Business Income~~ Deduction*

## Net Operating Loss Deduction (NOL)

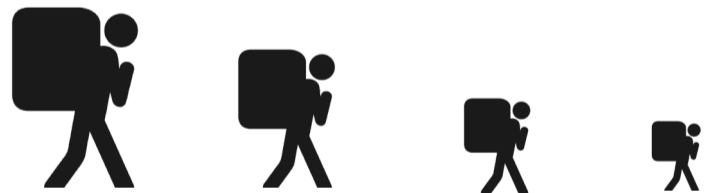
*Business Loss > Total Taxable Income*

Changes to the NOL Deduction in 2018

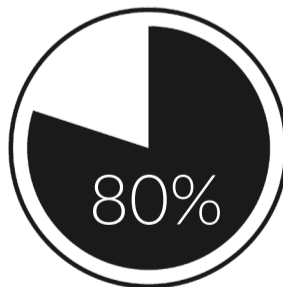
*No carryback period*



*Carry forward indefinitely*



*Limited to*



*of taxable income*

**!!! THE 80% LIMIT WON'T AFFECT 2018 TAX RETURNS !!!**

**HAVE QUESTIONS?**

**GIVE ATBS A CALL: 1-866-920-2827**